

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI.

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कार्यसूची के लिए
AGENDA FOR

मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड - सेज़, नवी मुंबई के क्षेत्र विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE of M/s. AURUM REAL ESTATE DEVELOPERS LIMITED-SEZ at NAVI MUMBAI

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीपज़-सेज़, अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2nd Floor, the Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

दिनांक : मंगलवार, 19 अगस्त 2025

DATE : Tuesday, 19th August 2025

समय : दोपहर 12:00 बजे

TIME : 12:00 PM

मंगलवार, 19 अगस्त, 2025 को विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में नवी मुंबई में मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड - सेज़ के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Aurum Real Estate Developers Limited – SEZ at Navi Mumbai under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Tuesday, 19th August, 2025.

सूचकांक / INDEX

कार्यसूची मद सं. Agenda Item No.	विषय Subject
कार्यसूची मद सं. 01 Agenda Item No. 01 :-	Confirmation of minutes of the meeting held on 27.06.2025.
कार्यसूची मद सं. 02 Agenda Item No. 02 :-	Monitoring of the performance of M/s. Unlimit IOT Private Limited for the period 2019-2020 to 2023-24 of 1 st block.
कार्यसूची मद सं. 03 Agenda Item No. 03 :-	Monitoring of the performance of M/s. Tech Mahindra Limited (Earlier known as Thirdware Digital Services) for the period 2024-25.
कार्यसूची मद सं. 04 Agenda Item No. 04 :-	Monitoring of the performance of M/s. Technoserve for the period 2 nd to 5 th year i.e. 2021-2022 to 2024-25 of 2 nd block.

विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में दिनांक 27.06.2025 को द्वितीय तल, सीपज़ सेवा केंद्र, सीपज़ सेज़, मुंबई में मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड-सेज़ के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए आयोजित अनुमोदन समिति की 61वीं बैठक का कार्यवृत्त।

Minutes of the 61st Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Aurum Real Estate Developers Limited-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 27.06.2025, at Second Floor, SEEPZ Service Centre, SEEPZ SEZ, Mumbai.

1. सेज़ का नाम : मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड
Name of the SEZ : M/s. Aurum Real Estate Developers Limited
2. सेक्टर : आईटी/आईटीईएस
Sector : IT/ITES
3. मीटिंग नंबर : 61वीं
Meeting No. : 61st
4. दिनांक : 27.06.2025
Date : 27.06.2025

उपस्थित सदस्य/Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज़ SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
4	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
5	श्रीमती मीरा रामकृष्णन Smt. Meera Ramkrishnan	सहायक आयुक्त, सीमा शुल्क Asstt. Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती Nominee of Commissioner of Customs, General, Air Cargo, Sahar
6	श्रीमती स्मिता नाम्बियार Smt. Smitha Nambiar	उप विकास आयुक्त Deputy Development Commissioner विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज़ SEEPZ -SEZ औरम-सेज़ Aurum -SEZ
7	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज़ SEEPZ -SEZ

बैठक में सहायता और सुचारु संचालन के लिए श्री विवेक झरवाल, एडीसी (न्यू एसईजेड), श्री जय दीप, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) और श्री राहुल शिवणगोल, एडीसी (न्यू एसईजेड) भी उपस्थित थे।

Shri. Vivek Zarwal, ADC (New SEZ), Shri. Jai Deep, ADC (New SEZ), Shri. Soodershan Shinde, ADC (New SEZ) and Shri Rahul Shivannagol, ADC (New SEZ) also attended for assistance and smooth functioning of the meeting.

कार्यसूची मद संख्या 01 : दिनांक 29.05.2025 को आयोजित 60वीं बैठक के कार्यवृत्त की पुष्टि।

दिनांक 29.05.2025 को आयोजित 60वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

कार्यसूची मद संख्या 02 :

वित्त वर्ष 2020-21 से 2023-24 की अवधि के लिए मेसर्स मोमेंटम सर्विसेज प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

LOA No. SEEPZ/NEWSEEZ/AURUM-SEZ/MMIBTSPL/LCD-1/03/2019-20 DATED 30.03.2020

इकाई द्वारा वित्त वर्ष 2020-21 से 2023-24 तक की वार्षिक निष्पादन रिपोर्ट प्रस्तुत की गई। इकाई ने वित्त वर्ष 2020-2021 से 2023-24 के दौरान 132.94 करोड़ रुपए का सकारात्मक संचयी एनएफई हासिल किया है।

निर्णय:- विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में मेसर्स मोमेंटम सर्विसेज प्राइवेट लिमिटेड (ऑरम-एसईजेड) के प्रदर्शन पर नोट किया।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Agenda Item No. 01: Confirmation of Minutes of the 60th meeting held on 29.05.2025.

The Minutes of the 60th Meeting held on 29.05.2025 were confirmed with consensus.

Agenda Item No 02 :

Monitoring of the performance of **M/s. Momentum Services Private Limited** for the period FY 2020-21 to 2023-24.

LOA No. SEEPZ/NEWSEEZ/AURUM-SEZ/MMIBTSPL/LCD-1/03/2019-20 DATED 30.03.2020

The Annual Performance Report for the FY 2020-21 to 2023-24 was submitted by the unit. The unit has achieved positive cumulative NFE of Rs. 132.94/- Crores during the FY 2020-21 to 2023-24.

Decision:- After deliberation, the Committee **noted** the performance of **M/s. Momentum Services Private Limited (Aurum-SEZ)** in terms of Rule 54 of SEZ Rules, 2006.

Meeting concluded with a vote of thanks to the Chair.

(ज्ञानेश्वर भा. पाटील, आईएस)
अध्यक्ष-सह-विकास आयुक्त,
सीपज़-सेज़

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2025.07.04 13:46:43 IST

दिनांक 27.06.2025 को आयोजित यूएसी बैठक के लिए की गई कार्रवाई Action taken for the UAC Meeting held on 27.06.2025			
सेज़ का नाम/ Name of SEZ	इकाई का नाम/ Name of Unit	विषय/ Subject	की गई कार्रवाई/ Action Taken
M/s. Aurum Real Estate Developers Limited	M/s. Momentum Services Private Limited	Monitoring of the performance of M/s. Momentum Services Private Limited for the period FY 2020-21 to 2023-24.	Letter dated 19.07.2025 has been issued to unit.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Unlimit IOT Private Limited** an **IT/ITES** unit located at Office Level-6, Unit-12, Building No. Q1, Gen 4/1, LOMA Co-Developers 1 Pvt. Ltd. in Aurum Platz IT, Pvt. Ltd.- SEZ, TTC, Thane Belapur Road, Thane- 400 701 for 1st to 5th year i.e. 2019-2020 to 2023-24 of 1st block.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st to 5th year i.e. 2019-2020 to 2023-24 of 1st block in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

APPROVED Projections for the 1st Block (existing block)- (Rs. In Crore)

PARTICULARS	2019-20	2020-21	2021-22	2022-23	2023-24	TOTAL
FOB Value of Exports	10.00	53.00	101.00	175.00	230.00	569.00
FOB Outgo	28.00	46.11	87.87	152.25	200.10	514.33
Net Foreign Exchange	(18.00)	6.89	13.13	22.75	29.90	54.67

**ii. Performance as compared to projections for the period FY 2019-20 to FY 2023-2024:
(Rs. In Crores)**

Year	Export		F.E. OUTGO				
	Projected	Actual (As per APR)	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual (As per APR)	Projected (CG Import + Other outflow)	Actual (As per APR)	Actual (As per APR)

2019-20	10.00	0.37	0.00	0.00	9.28	0.00	0.00
2020-21	53.00	0.00				0.00	0.00
2021-22	101.00	0.00				0.00	0.00
2022-23	175.00	0.00				0.00	0.00
2023-24	230.00	0.00				0.00	0.00
Total	569.00	0.37	0.00	0.00	9.28	0.00	0.00

(e) Cumulative NFE achieved during the block period . (2019-20 to 2023-24)

i) Cumulative NFE achieved as per APR (Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2019-20	-18	0.37	-2.06 %
2020-21	-11.11	0.37	-3.33 %
2021-22	2.02	0.37	18.32%
2022-23	24.77	0.00	0.00 %
2023-24	54.67	0.37	0.68 %

ii) NFE for scrutiny period:- (Rs. in Crore)

Year	FOB value of export	FE Outgo (Amortised Value+Other Outflow)			Calculated NFE (As per Scrutiny)	NFE (As per APR)	Calculated Cumulative NFE (As per Scrutiny)	Cumulative NFE (As per APR)
1	2	3 Amortised Value	4 Other Outflow	5 Total (3+4)	6 (2-5=)	6	7	8
As per APR FY 2019-20	0.37	0.00	0.00	0.00	0.37	0.37	0.37	0.37

As per APR FY	0.00	0.00	0.00	0.00	0.00	0.00	0.37	0.37
2020-21 APR FY	0.00	0.00	0.00	0.00	0.00	0.00	0.37	0.37
2021-22								
As per APR FY	0.00	0.00	0.00	0.00	0.00	0.00	0.37	0.00
2022-23								
As per APR FY	0.00	0.00	0.00	0.00	0.00	0.00	0.37	0.37
2023-24								

(f) Whether the Unit achieved Positive NFE : YES

(g) Other details:

LOA No. & Date	1. SEEPZ-SEZ/NEWSEZ/AURUM-SEZ/UIPL/LCD-1/02/2019-20/04521, dated 03.03.2020. 2. SEEPZ-SEZ/NEWSEZ/AURUM-SEZ/UIPL/LCD-1/02/2019-20/10523, dated 27.07.2023
Validity of LOA	19.03.2025

Item(s) of manufacture/ Services		IoT Services (Sensors)					
		LoT Services (Modems)					
		GPS asset trackers					
		IoT Services (SIM cards)					
Date of commencement of production		20.03.2020					
Execution of BLUT		YES					
Pending CRA Objection, if any		NIL					
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NIL					
No. of employees		As per the Specified Officer APR verification report dated 09.06.2025, the employee details are as follows:					
		Gender		As per the LoA (Form F)		As on 31/03/2024	
		Male		70		10	
		Female		00		00	
		Total		70		10	
Area allotted (in sq. ft.)		6327 Sq. ft.					
Area available for each employee per sq. ft. basis (area / no. of employees) As on 31.03.2024		2023-24					
		632.70					
Investment till date (Rs. In Crores)		19-20	20-21	21-22	22-23	23-24	
	Building	0.00	0.00	0.00	0.00	0.00	
	Plant & Machinery	0.00	0.00	0.00	0.00	0.00	
	TOTAL	0.00	0.00	0.00	0.00	0.00	
Per Sq. ft. Export during the FY (APR export/in sq. ft*Crores)		19-20	20-21	21-22	22-23	23-24	
		584.80 (Rs)	0.00	0.00	0.00	0.00	
Quantity and value of goods exported under Rule 34 (unutilized goods)		N.A.					
Value Addition during the monitoring period		N.A.					
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		FY	19-20	20-21	21-22	22-23	23-24
		Submitted on	12.06.2025	12.06.2025	04.03.2025	04.03.2025	12.06.2025

If no, details of the Year along with no of days delayed to be given.	Delayed in days	1,287	1287	884	747	345
		*As per letter dated 29.06.2021 of MoC&I, SEZ Division, instructed that Filing of Annual Performance Reports (APR) by SEZ units extended to till 31 st December, 2021.				

Details of the APR verification report submitted by the Specified Officer vide letter dated 04.07.2025 are as follows:

(A) Export (Rs. in Crores)

Year/Period	Figures as per APR		Figures as per SOFTEX /SB/ Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6)= (2)-(4)	(7)=(3)-(5)	(8)
2019-20	0.38	0.005	0.00	0.00	0.38	0.005	During the year No Credit Note has been raised by the Unit.
2020-21	0.00	0.00	0.37	0.005	0.37	0.005	During the year No Foreign Exchange earned by the unit due to Covid.
2021-22	0.00	0.00	0.00	0.00	0.00	0.00	During the year No Foreign Exchange earned by unit due to less demand of IOT.
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	During the year No Foreign Exchange earned by unit due to less demand of IOT.
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	During the year No Foreign Exchange earned by unit since the agreement signed only on 28.02.2025.

(B) IMPORT

(i) Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis (Rs. in Crores)

Year/Period	Figures as per APR		Figures as per Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6)= (2)-(4)	(7)=(3)-(5)	(8)
2019-20	0.00	0.00	0.00	0.00	0.00	0.00	--
2020-21	0.00	0.00	0.00	0.00	0.00	0.00	--
2021-22	0.00	0.00	0.00	0.00	0.00	0.00	--
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	--
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	--

(ii) Raw Material (Rs. in Crores)

Year/Period	Figures as per APR		Figures as per SOFTEX /SB/Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6)= (2)-(4)	(7)=(3)-(5)	(8)
2019-20	0.00	0.00	0.00	0.00	0.00	0.00	NA
2020-21	0.00	0.00	0.00	0.00	0.00	0.00	NA
2021-22	0.00	0.00	0.00	0.00	0.00	0.00	NA
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	

(C) BLUT

1	<p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> • Year: • BLUT Amount <ul style="list-style-type: none"> • Year: • BLUT Amount <p>Total value of BLUT Executed: in Crore</p>	<p>F.No.SEEPZ-SEZ/NEWSEZ/AURUM-SEZ/UIPL/LCD-1/02/2019-20, dated 03.03.2020</p> <p>Rs. 50.94 Crore</p> <p>Total: Rs. 50.94 Crore</p>		
2	<p>Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p>FY</p>	<p>Goods (imported and indigenous) Rs. in Crores</p>	<p>Services (Rs. in Crores)</p>
3	<p>Has the unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If yes,</p> <p>Month & Year when the BLUT was Exhausted</p> <p>Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.</p>			
(d)	<p>Employment made as on date</p> <p>(As on end of block period / year up to which monitoring is being done) (March, 2024)</p>	<p>Gender</p>	<p>As per the LoA (Form F)</p>	<p>As on 31/03/2024</p>
		Male	70	10
		Female	0	00
		Total	70	10

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(As on 31st March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No
(f)	<p>Whether all SOFTEX has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.</p>	All the Softex Forms till March 2024 have been certified.
(g)	<p>Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.</p>	Yes, all Softex forms are certified up to March 2024.
(h)	<p>Whether unit has filed any request for Cancellation of SOFTEX?</p>	No
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.</p>	N.A.
(k)	<p>Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise?</p> <p>Full Details to be provided along with value of assets and duty discharged.</p>	No

(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

Further, Specified Officer stated that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online. These may be records for the purpose of monitoring of Performance of SEZ unit for the period 2019-20 to 2023-24 of M/s. Unlimit IOT Private Limited., Aurum-SEZ, Navi Mumbai.

Findings

1.	This 1 st to 5 th year performance scrutiny i.e. 2019-20 to 2023-24 of 1 st block.																								
2.	<div><div>i. The unit has achieved export revenue of Rs. 0.37/- Crores as against projected export of Rs. 10.00/- Crores i.e. 3.7 % during the period for FY 2019-20.</div><div>ii. The unit has achieved export revenue of Rs. 0.00/- Crores as against projected export of Rs. 53.00/- Crores i.e. 0.00% during the period for FY 2020-21.</div><div>iii. The unit has achieved export revenue of Rs. 0.00/- Crores as against projected export of Rs. 101.00/- Crores i.e. 0.00% during the period for FY 2021-22.</div><div>iv. The unit has achieved export revenue of Rs. 0.00/- Crores as against projected export of Rs. 175.00/- Crores i.e. 0.00% during the period for FY 2022-23.</div><div>v. The unit has achieved export revenue of Rs. 0.00/- Crores as against projected export of Rs. 230.00/- Crores i.e. 0.00% during the period for FY 2023-24.</div></div>																								
3.	<div><div>i. Cumulative Net Foreign Exchange Rs. 0.37/- Crores is positive for FY 2019-20.</div><div>ii. Cumulative Net Foreign Exchange Rs. 0.37/- Crores is positive for FY 2020-21.</div><div>iii. Cumulative Net Foreign Exchange Rs. 0.37/- Crores is positive for FY 2021-22.</div><div>iv. Cumulative Net Foreign Exchange Rs. 0.37/- Crores is positive for FY 2022-23.</div><div>v. Cumulative Net Foreign Exchange Rs. 0.37/- Crores is positive for FY 2023-24.</div></div>																								
4.	There is a no CRA Objection pending.																								
5.	There is no SCN pending.																								
6.	It is observed that, unit has not mentioned figures in column no. 7 and 8 of APR for the year 2022-23.																								
7.	<div>It is observed that, Unit has filed APRs for the FY 2019-20 to 2023-24, Details are as follows:</div> <table><tr><th>FY</th><th>19-20</th><th>20-21</th><th>21-22</th><th>22-23</th><th>23-24</th></tr><tr><td>Submitted on</td><td>12.06.2025</td><td>12.06.2025</td><td>04.03.2025</td><td>04.03.2025</td><td>12.06.2025</td></tr><tr><td>Delayed in days</td><td>1287</td><td>1287</td><td>884</td><td>747</td><td>345</td></tr><tr><td></td><td colspan="5">*As per letter dated 29.06.2021 of MoC&I, SEZ Division, instructed that Filing of Annual Performance Reports (APR) by SEZ units extended to till 31st December, 2021.</td></tr></table>	FY	19-20	20-21	21-22	22-23	23-24	Submitted on	12.06.2025	12.06.2025	04.03.2025	04.03.2025	12.06.2025	Delayed in days	1287	1287	884	747	345		*As per letter dated 29.06.2021 of MoC&I, SEZ Division, instructed that Filing of Annual Performance Reports (APR) by SEZ units extended to till 31 st December, 2021.				
FY	19-20	20-21	21-22	22-23	23-24																				
Submitted on	12.06.2025	12.06.2025	04.03.2025	04.03.2025	12.06.2025																				
Delayed in days	1287	1287	884	747	345																				
	*As per letter dated 29.06.2021 of MoC&I, SEZ Division, instructed that Filing of Annual Performance Reports (APR) by SEZ units extended to till 31 st December, 2021.																								
8.	All SOFTEXs have been certified up to March 2024.																								

e. Recommendation:

The proposal of the unit based on the agenda in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Tech Mahindra Limited** (Earlier known as Thirdware Digital Services) an IT/ITES unit located at Unit No. 11, Level 6, Building Q1 Developed by Loma Co-Developers 1 Pvt. Ltd. in Aurum Platz IT Pvt. Ltd-SEZ, Plot No. Gen 4/1, TTC Industrial Area, MIDC Thane-Belapur Road, Ghansoli, Navi Mumbai-400710 for 1st year i.e. 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st year i.e. 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

i. Approved Projections: (1st Block Period) (Rs. in Crores)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Exports	0.21	15.75	35.00	49.00	59.50	159.46
FE Outgo	0.11	6.12	15.19	18.25	21.40	61.07
NFE	0.10	9.63	19.81	30.75	38.10	98.39

ii. Performance as compared to projections: For FY 2024-25

(Rs. in Crores)

Year	Export		FE OUTGO				
			Raw Material (Goods/Services)		C.G. import/IUT		Other Outflow
	Projected	Actual	Projected	Actual	Projected	Actual	Actual
2024-25	-	25.30	-	0.00	-	0.00	4.92

* Monitoring performance for the period 2019-20 to 2023-24 has been noted by UAC held on 26.08.2021 and 24.03.2025. It is to be mentioned here that unit has applied for the exit from the SEZ scheme. Therefore, projection for next block is not submitted by the unit. However, the unit has submitted APR for the FY 2024-25.

iii. Cumulative NFE achieved :

i. FY 2024-25 (Rs. in Crore)

Year	Projected Cumulative NFE	Cumulative NFE Achieved As per APR (Coloumn 9)	Cumulative NFE as per Calculation
2024-25	-	20.30	20.30

i. b. NFE for scrutiny period 2024-25:- (Rs. in Crore)

Year	FOB value of export (As per APR)	FE Outgo			Calculated NFE (As per Scrutiny)	NFE (As per APR)	Cumulative NFE as per Calculation	Cumulative NFE (As per APR)
1	2	3	4	5	4	5	6	7
		Amortised Value+	Other Outflow	Total (3+4)	(2-5)			
2024-25	25.30	0.0815	4.92	5.00	20.30	20.30	20.30	20.30

iv. Other Information:

LOA No. & Date	SEEPZ-SEZ/NEWSEZ/AURUM-SEZ/TDSL/LCD-1/01/2019-20/04695, Dated 05.03.2020
Location of Unit	Unit No. 11, Level 6, Building Q1 Developed by Loma Co-Developers 1 Pvt. Ltd. in Aurum Platz IT Pvt. Ltd-SEZ, Plot No. Gen 4/1, TTC Industrial Area, MIDC Thane-Belapur Road, Ghansoli, Navi Mumbai-400710
Validity of LOA	11.03.2025 (Expired)
Item(s) of manufacture/ Services	Software Development and Services
Date of commencement of production	12.03.2020

Execution of BLUT		Yes
Validity of Lease Agreement		04.03.2025
Pending CRA Objection, if any		No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
Employment for the block period		As per projection Man: 100 Woman: 25 Total: 125 As on 31st March 2024: (As per Specified Officer reports) Man: 23 Woman: 12 Total: 35
Area allotted (in sq. ft.)		4987 Sq. Ft.
		(Area Sq. Ft./No. of Employees)
Area available for each employee per sq.ft. basis (area / no. of employees)		2024-25
		142.48
Investment till date (Rs. In Lakhs)	Building	2024-25
		0.00
	Plant & Machinery	117.74
	TOTAL	117.74
Quantity and value of goods exported under Rule 34 (unutilized goods)		N.A.
Value Addition during the monitoring period		N.A.
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		2024-25
If no, details of the Year along with no of days delayed to be given.		13.05.2025

The Specified Officer, AURUM-SEZ has submitted report vide letter dated 11.07.2025 and inform that, the submission of the unit are verified and the details thereof for the FYs 2024-25 is submitted as mentioned below:-

a. EXPORT:- (Rs. In Crore)

Year/	Figures as per APR	Figures as per Softex/SB/Customs Records (INR)	Difference if any	Reason for Difference / Remark in INR as conveyed

Period	INR (Cr.)	USD (Million)	INR (Cr.)	USD (Million)	INR (Cr.)	USD (Million)	by the unit
2024-25	25.30	2.99	28.62	3.44	3.32	0.45	During the year unit have reported unbilled (accrued) revenue reported in APR which is amounting to Rs. 0.94 and there were some exchange rate adjustments which will be around Rs. 0.23 crores. As per NSDL data Softex invoices for the month of March-24 is considered in the month of April-24 i.e., F.Y 24-25 which is amounting to (Rs. 3.99) Crore. Credit Note of (Rs. 0.50) Cr. not reported in softex due to negative value is not allowed while submitting the softex submission.

B. Import

(i) Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis: (Rs. In Crore)

Year/ Period	Figures as per APR		Figures as per Softex/SB/Customs Records (INR)		Difference if any		Reason for Difference / Remark in INR as conveyed by the unit
	INR (Cr.)	USD	INR (Cr.)	USD	INR	USD	
2024-25	0.00	0.00	0.00	0.00	0.00	0	NA

(ii) Raw Material (Rs. in Cr.)

Year/ Period	Figures as per APR	Figures as per SEZ Online/Customs Records (INR)	Difference if any	Reason for Difference / Remark in INR as conveyed by the unit
2024-25	0.00	0.00	0.00	NA

c. BLUT

1.	<p>Value of BLUT Executed (Duty foregone) including for CG/Raw Material/Services)</p> <p>Value of Additional BLUT executed</p> <p>-Year</p> <p>- BLUT amount</p> <p>-Year</p> <p>- BLUT amount</p> <p>Total value of BLUT Executed:</p>	<p>F. No. SEEPZ-SEZ/NEWSEZ/ AURUM-SEZ/TDS/LCD-1/01/2019-20/04695, dated 05.03.2020</p> <p>Rs. 3.31 Crores</p> <p>Total Rs. 3.31 Crores</p>														
2.	<p>In Crore</p> <p>Total Duty Foregone on goods & services procured Category –wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<table border="1"> <thead> <tr> <th rowspan="2">F.Y.</th><th>Goods</th><th rowspan="2">Services (Rs. in Crores)</th></tr> <tr> <th>(Imported & Indigenous) (Rs. in Crores)</th></tr> </thead> <tbody> <tr> <td>2024-25</td><td>0.00</td><td>0.34</td></tr> <tr> <td>Total</td><td>0.00</td><td>0.34</td></tr> </tbody> </table>	F.Y.	Goods	Services (Rs. in Crores)	(Imported & Indigenous) (Rs. in Crores)	2024-25	0.00	0.34	Total	0.00	0.34				
F.Y.	Goods	Services (Rs. in Crores)														
	(Imported & Indigenous) (Rs. in Crores)															
2024-25	0.00	0.34														
Total	0.00	0.34														
3	<p>Has the Unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If Yes,</p> <p>Month & Year when the BLUT was exhausted</p> <p>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT</p>	<p>No</p>														
(d)	<p>Employment made as on date</p> <p>(as on end of block period / year up to which monitoring is being done) (March 2025)</p>	<table border="1"> <thead> <tr> <th>Gender</th><th>As per the LOA (Form F1)</th><th>As on 31.12.2024</th></tr> </thead> <tbody> <tr> <td>Men</td><td>100</td><td>23</td></tr> <tr> <td>Women</td><td>25</td><td>12</td></tr> <tr> <td>Total</td><td>125</td><td>35</td></tr> </tbody> </table>	Gender	As per the LOA (Form F1)	As on 31.12.2024	Men	100	23	Women	25	12	Total	125	35		
Gender	As per the LOA (Form F1)	As on 31.12.2024														
Men	100	23														
Women	25	12														
Total	125	35														

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31 March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No
(f)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	All the Softex Forms till Dec, 2024 has been certified.
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, all softex forms are Certified. Except May-24 and October-24 which are under approval process.
(h)	Whether unit has filed any request for Cancellation of Softex	No
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	N.A.
(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.	Yes
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Nil

(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

Further, Specified Officer stated that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online. These may be records for the purpose of monitoring of Performance of SEZ unit for the period 2024-2025 of M M/s. Tech Mahindra Limited (Earlier known as Thirdware Digital Services), Unit 11, Aurum-SEZ, Mumbai.

Findings

1.	This is 1 st year performance scrutiny i.e. 2024-2025.
2.	The unit has achieved export revenue of Rs. 25.30/- Crore during the period for FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 20.30/- Crore is positive for FY 2024-25 as per APR.
4.	There is no CRA pending.
5.	There is no SCN pending.
6.	The APR for the FY 2024-25 has been filed within prescribed time & submitted on 13.05.2025 .
7.	Monitoring performance for the period 2019-20 to 2023-24 has been noted by UAC held on 26.08.2021 and 24.03.2025. It is to be mentioned here that unit has applied for the exit from the SEZ scheme. Therefore, projection for next block is not submitted by the unit. However, unit has submitted APR for the FY 2024-25.

e. Recommendation:

The proposal of the unit based on the agenda in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Technoserve** an **IT/ITES** unit located at Unit-06, 11th Floor, Building No. Q1, LOMA Co-Developers 1 Pvt. Ltd. in Aurum Platz IT, Pvt. Ltd.- SEZ, Gen 4/1, Thane Belapur Road, Ghansoli, Navi Mumbai - 400 701 for 2nd to 5th year i.e. 2021-2022 to 2024-25 of 2nd block.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2nd to 5th year i.e. 2021-2022 to 2024-25 of 2nd block in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

i. APPROVED Projections for the 2nd Block (existing block)- (Rs. In Crore)

PARTICULARS	2020-21	2021-22	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	2.00	1.50	1.50	1.50	1.50	8.00
FOB Outgo	0.00	0.00	0.00	0.00	0.00	0.00
Net Foreign Exchange	2.00	1.50	1.50	1.50	1.50	8.00

**ii. Performance as compared to projections for the period FY 2020-21 to FY 2024-2025:
(Rs. In Crores)**

	Export		F.E. OUTGO		
			Raw Material (Goods/Services)	C.G. import	Other outflow
		Actual			

Year	Projected	(As per APR)	Projected	Actual (As per APR)	Projected (CG Import + Other outflow)	Actual (As per APR)	Actual (As per APR)
2020-21	2.00	3.86	0.00	0.00	0.63	0.00	0.00
2021-22	1.50	4.08				0.00	0.00
2022-23	1.50	2.22				0.00	0.00
2023-24	1.50	1.80				0.00	0.00
2024-25	1.50	0.37				0.00	0.00
Total	8.00	12.33	0.00	0.00	0.63	0.00	0.00

(e) Cumulative NFE achieved during the block period. (2020-21 to 2024-25)

i) Cumulative NFE achieved as per APR (Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2020-21	2	3.86	193.00 %
2021-22	3.5	7.94	226.86 %
2022-23	5	18.84	376.80 %
2023-24	6.5	16.62	255.69 %
2024-25	8	12.34	154.25 %

ii) NFE for scrutiny period:- (Rs. in Crore)

Year	FOB value of export	FE Outgo (Amortised Value+Other Outflow)	Calculated NFE (As per Scrutiny)	NFE (As per APR)	Calculated Cumulative NFE (As per Scrutiny)	Cumulative NFE (As per APR)
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1	2	3 Amortised Value	4 Other Outflow	5 Total (3+4)	6 (2-5=)	6	7	8
As per APR FY 2020- 21	3.86	0.00	0.00	0.00	3.86	3.86	3.86	3.86
As per APR FY 2021- 22	4.08	0.00	0.00	0.00	4.08	4.08	7.94	7.94
As per APR FY 2022- 23	2.22	0.00	0.00	0.00	2.22	2.22	<u>10.16</u>	<u>18.84</u>
As per APR FY 2023- 24	1.80	0.00	0.00	0.00	1.80	1.80	<u>11.96</u>	<u>16.62</u>
As per APR FY 2024- 25	0.37	0.00	0.00	0.00	0.37	0.37	12.33	12.34

(f) Whether the Unit achieved Positive NFE : YES

(g) Other details:

LOA No. & Date	1. LOA No. SEEPZ/NEW – SEZ/SUNSTREAM – THANE/04/2015 – 16/11090 dated 16.07.2015 2. Renewed LOA : SEEPZ/NEW – SEZ/SUNSTREAM – THANE/04/2015 – 16 dated 17.12.2020.														
Validity of LOA	18.08.2025														
Item(s) of manufacture/ Services	Business Process Management, Business Intelligence, Technical and Professional Services on IT platform.														
Date of commencement of production	19.08.2015														
Execution of BLUT	YES														
Pending CRA Objection, if any	NIL														
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL														
No. of employees	As per the Specified Officer APR verification report dated 16.07.2025, the employee details are as follows: <table border="1" data-bbox="571 1444 1327 1662"><tr><td>Gender</td><td>As per the LoA (Form F)</td><td>As on 31/03/2025</td></tr><tr><td>Male</td><td>3</td><td>5</td></tr><tr><td>Female</td><td>3</td><td>1</td></tr><tr><td>Total</td><td>6</td><td>6</td></tr></table>			Gender	As per the LoA (Form F)	As on 31/03/2025	Male	3	5	Female	3	1	Total	6	6
Gender	As per the LoA (Form F)	As on 31/03/2025													
Male	3	5													
Female	3	1													
Total	6	6													
Area allotted (in sq. ft.)	403.90 Sq. ft.														
Area available for each employee per sq. ft. basis (area / no. of	2024-25														

employees) As on 31.03.2025		67.31			
Investment till date (Rs. In Crores)		21-22	22-23	23-24	24-25
	Building	0.00	0.00	0.00	0.00
	Plant & Machinery	0.60	0.77	0.76	0.76
	TOTAL	0.60	0.77	0.76	0.76
Per Sq. ft. Export during the FY		21-22	22-23	23-24	24-25
(APR export/in sq. ft*Crores)		0.01	0.005	0.004	0.0009
Quantity and value of goods exported under Rule 34 (unutilized goods)		N.A.			
Value Addition during the monitoring period		N.A.			
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	FY	21-22	22-23	23-24	24-25
	Submitted on	01.12.2022	28.09.2023	30.09.2024	05.07.2025
	Delayed in days	60	-	-	-

Details of the APR verification reports submitted by the Specified Officer vide letter 16.07.2025 are as follows:

(A) Export (Rs. in Crores)

Year/Period	Figures as per APR		Figures as per SOFTEX /SB/ Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6)= (2)-(4)	(7)=(3)-(5)	(8)
2021-22	4.08	0.054	4.18	0.058	0.10	0.004	Reason of difference is due exchange rates are dynamic in nature and considering that there is a significant gap between the date of our Invoice and the date of Softex submission.
2022-23	2.22	0.028	2.45	0.031	0.23	0.003	
2023-24	1.80	0.021	1.52	0.018	0.28	0.003	
2024-25	0.3758	0.004	0.6373	0.007	0.2625	0.0003	Reason of difference is due exchange rates are dynamic in nature and considering that there is a significant gap between the date of our Invoice and the date of Softex submission.

(B) IMPORT

(i) Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis (Rs. in Crores)

Year/Period	Figures as per APR		Figures as per Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6)= (2)-(4)	(7)=(3)-(5)	(8)
2021-22	0	0	0	0	0	0	NA
2022-23	0	0	0	0	0	0	NA
2023-24	0	0	0	0	0	0	NA
2024-25	0	0	0	0	0	0	NA

(ii) Raw Material (Rs. in Crores)

Year/Period	Figures as per APR		Figures as per SOFTEX /SB/Customs Records (INR)		Difference if any		Reason for Difference/Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
(1)	(2)	(3)	(4)	(5)	(6)= (2)-(4)	(7)=(3)-(5)	(8)
2021-22	0.00	0.00	0.00	0.00	0.00	0.00	NA
2022-23	0.00	0.00	0.00	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	0.00	0.00	0.00	NA
2024-25	0.00	0.00	0.00	0.00	0.00	0.00	NA

(C) BLUT

1	Total Bond-Cum-Legal Undertaking	2190000/-
	Remaining Value of BLUT given by entity at the start of the Financial Year	2100560.16/-
	Value of Additional Bond-Cum-Legal Undertaking (BLUT) executed during the Financial Year	0
	The duty foregone on Goods/Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	32071.68
	Remaining Value of BLUT as at the end of the Financial Year {(ii)+(iii)-(iv)}	20,68,488.48/-

3	<p>Has the unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If yes,</p> <p>Month & Year when the BLUT was Exhausted</p> <p>Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.</p>	No		
(d)	<p>Employment made as on date</p> <p>(As on end of block period / year up to which monitoring is being done) (March, 2024)</p>	Gender	As per the LoA (Form F)	As on 31/03/2025
		Male	3	5
		Female	3	1
		Total	6	6

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(As on 31st March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No		
(f)	<p>Whether all SOFTEX has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.</p>	Yes		

(g)	Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	All Softex certified by SO
(h)	Whether unit has filed any request for Cancellation of SOFTEX?	Nil
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Nil
(j)	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	N.A.
(k)	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	N.A.
(l)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	N.A.
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	N.A.
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL

(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

Further, Specified Officer stated that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online. These may be records for the purpose of monitoring of Performance of SEZ unit for the period 2021-22, 2022-23, 2023-24 and 2024-25 of M/s. Technoserve., Aurum-SEZ, Navi Mumbai.

Findings

1.	This 2 nd to 5 th year performance scrutiny i.e. 2021-22 to 2024-25 of 2 nd block.
2.	<ul style="list-style-type: none"> i. The unit has achieved export revenue of Rs. 4.08/- Crores as against projected export of Rs. 1.5/- Crores i.e. 272.00% during the period for FY 2021-22. ii. The unit has achieved export revenue of Rs. 2.22/- Crores as against projected export of Rs. 1.5/- Crores i.e. 148.00% during the period for FY 2022-23. iii. The unit has achieved export revenue of Rs. 1.8/- Crores as against projected export of Rs. 1.5/- Crores i.e. 120.00% during the period for FY 2023-24. iv. The unit has achieved export revenue of Rs. 0.37/- Crores as against projected export of Rs. 1.5/- Crores i.e. 24.67% during the period for FY 2024-25.
3.	<ul style="list-style-type: none"> i. Cumulative Net Foreign Exchange Rs. 7.94/- Crores is positive for FY 2021-22. ii. Cumulative Net Foreign Exchange Rs. 10.16/- Crores is positive for FY 2022-23. iii. Cumulative Net Foreign Exchange Rs. 11.96/- Crores is positive for FY 2023-24. iv. Cumulative Net Foreign Exchange Rs. 12.33/- Crores is positive for FY 2024-25.

4.	There is a no CRA Objection pending.			
5.	There is no SCN pending.			
6	It is observed that, unit has mentioned incorrect figures in column no. 8 and 9 of APRs for the year 2022-23 and 2023-24.			
7.	It is observed that, Unit has filed APRs for the FY 2021-22 to 2024-25, Details are as follows:			
	FY	21-22	22-23	23-24
	Submitted on	01.12.2022	28.09.2023	30.09.2024
	Delayed in days	60	-	-
8.	All SOFTEXs have been certified.			

e. **Recommendation:**

The proposal of the unit based on the agenda in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.
